Shamaran Petroleum

Bayou Bend Corporate Update

VANCOUVER, BRITISH COLUMBIA–(Marketwire - July 31, 2009) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) announces that its board of directors has accepted the resignation of John Zaozirny as a director of the Company.

The Company’s management has been actively exploring several potential projects within the resource industry since completing the sale of substantially all of its U.S. oil and gas properties in May 2009. In tendering his resignation Mr. Zaozirny cited both personal reasons and work commitments for other entities, and expressed concern that he may not be able to dedicate the time that may be required as a director of Bayou Bend in the months to come as the Company works through this investigative process.

The Company accepted Mr. Zaozirny’s resignation with regret, thanked him for his attention to the affairs of the Company since his initial appointment in February 2007 and wished him well in all of his future endeavours.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Keith C. Hill, President

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