

Bayou Bend Reviewing Strategic Alternatives

VANCOUVER, BRITISH COLUMBIA—(Marketwire - Aug. 21, 2009) - Bayou Bend Petroleum Ltd. (TSX VENTURE:BBP) (“Bayou Bend” or “the Company”) announces that it is continuing its review and consideration of several potential projects within the resource sector, an activity that has been ongoing since the date of the sale of substantially all of the Company’s U.S. oil and gas properties in May 2009.

Although it has not yet concluded any transactions, the Company is currently involved in negotiations in respect of a specific potential transaction and believes that it is well positioned to pursue and conclude this, or other possible opportunities in this sector.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On behalf of the Board

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