

Shamaran Petroleum

## **Bayou Bend Engages Financial Advisor**

VANCOUVER, BRITISH COLUMBIA--(Marketwire - Nov. 6, 2008) - Bayou Bend Petroleum Ltd. ("Bayou Bend" or "the Company") (TSX VENTURE:BBP) announces that it has engaged Canaccord Adams Inc. in Houston, Texas as its exclusive financial advisor to assist the Company with its current review of the strategic and financial alternatives available to it. Alternatives being considered by the Company include the sale of some or all of the Company's existing oil and gas properties and assets, or potential business combinations with other oil and gas companies. A special committee of the Company's board has been constituted to review these alternatives and Canaccord Adams will report to the special committee.

### Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On behalf of the Board

Keith Hill, Chairman

Bayou Bend Petroleum Ltd.  
Keith Hill  
Chairman  
(604) 806-3583  
Email: [khill@namdo.com](mailto:khill@namdo.com)

or

Bayou Bend Petroleum Ltd.  
Clinton Coldren  
President  
(504) 561-1151  
Email: [coldren@bayoubendpetroleum.com](mailto:coldren@bayoubendpetroleum.com)

or

Bayou Bend Petroleum Ltd.  
Sophia Shane  
Corporate Development  
(604) 689-7842  
(604) 689-4250 (FAX)  
Email: [sophias@namdo.com](mailto:sophias@namdo.com)  
Website: [www.bayoubendpetroleum.com](http://www.bayoubendpetroleum.com)

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