

Shamaran Petroleum

## **Bayou Bend Signs Agreement to Participate in Eugene Island Block 164 Prospect in Offshore Louisiana**

VANCOUVER, BRITISH COLUMBIA—(Marketwire - May 22, 2008) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) is pleased to provide an update on its exploration activities in the Gulf of Mexico.

Bayou Bend is pleased to announce it has entered into a Participation Agreement with PetroQuest Energy, L.L.C., and others to jointly drill and develop Eugene Island Block 164 in the Federal Waters off of the Louisiana coast. The Company will hold a 10.00% working interest position in the Test Well. The operation is expected to qualify for royalty relief on production from depths below 15,000’.

PetroQuest will operate the Test Well to be drilled on Eugene Island Block 164 to a depth of 16,200’ MD. The operation is expected to commence in June of 2008.

Bayou Bend is pleased to be a participant in this project that exposes the Company to potential near term reserve and rate growth while it continues to focus on maturing the other opportunities in the Outer Continental Shelf and in the Marsh Island area in Louisiana State waters. It also will look to consummate additional Joint Exploration Agreements during 2008.

Mr. Clinton Coldren, President of Bayou Bend, commented, “This exploration prospect is a very good compliment to our Marsh Island core drilling program and we are extremely pleased to be participating with this group of companies in this area.”

### Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

### On Behalf of the Board

Clinton W. Coldren, President Bayou Bend Petroleum Ltd.

Clinton Coldren

President

(504) 561-1151

Email: [coldren@bayoubendpetroleum.com](mailto:coldren@bayoubendpetroleum.com)

or

Bayou Bend Petroleum Ltd.

Keith Hill

Chairman

(604) 806-3583

Email: [khill@namdo.com](mailto:khill@namdo.com)

or

Bayou Bend Petroleum Ltd.

Sophia Shane

Corporate Development

(604) 689-7842

(604) 689-4250 (FAX)

Email: [sophias@namdo.com](mailto:sophias@namdo.com)

Website: [www.bayoubendpetroleum.com](http://www.bayoubendpetroleum.com)

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