

Bayou Bend Announces Discovery in Marsh Island Area

VANCOUVER, BRITISH COLUMBIA—(Marketwire - May 13, 2008) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) is pleased to announce that it has made a gas condensate discovery on its Eagle’s Nest prospect in the Marsh Island project in Eugene Island Block 6. This prospect was jointly drilled with Contango Operators, Incorporated (“Contango”) through the Company’s Joint Exploration Agreement. The prospect is the northern extension of the Mary Rose discovery previously announced by Contango. Bayou Bend has a 12.453525% working interest in the prospect. The Eagle’s Nest prospect was drilled to a total depth of 16000’ TVD and encountered 56’ TVD net effective gas pay. The well will be completed and tied-in to Contango’s EI 11 production facility for processing and sales.

Clint Coldren, President and CEO of Bayou Bend, stated. “We are very pleased to announce the success of the Eagle’s Nest prospect as part of the Joint Exploration Agreement with Contango. This prospect exposes the Company to reserve and production growth as we continue to focus on maturing other prospects in the Marsh Island Phase I area.”

Bayou Bend is an oil and gas exploration and production company with a focus in the Gulf of Mexico and shallow water shelf area. They have lease interests in the State waters of Louisiana near Marsh Island and interest in several Federal OCS Blocks offshore in Louisiana and Texas. The Company has a very significant capital program for 2008 which includes drilling up to twelve exploration wells.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

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