

Bayou Bend Provides an Update on LaPosada Prospect

VANCOUVER, BRITISH COLUMBIA—(Marketwire - Jan. 18, 2008) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) reports today that the LaPosada well (Broussard Estates #1) located in Vermilion Parish in South Louisiana reached a depth of 15,253 feet and encountered subsurface conditions that have resulted in suspension of drilling operations. The Company and its partners are evaluating re-entering the existing well bore or commencing drilling operations from a new location.

Bayou Bend President and CEO, Clint Coldren, stated, “The geological assessment of the prospect remains unchanged as the subsurface conditions encountered were significantly above all of our target objectives. We are thoroughly reviewing the situation and will move into the next phase of this project as soon as possible.”

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Clinton W. Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Bayou Bend Petroleum Ltd.

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