Bayou Bend Provides Mustang Island 736 Well Update

VANCOUVER, BRITISH COLUMBIA—(Marketwire - Oct. 22, 2007) - Bayou Bend Petroleum Ltd. ("Bayou Bend" or "the Company") (TSX VENTURE:BBP) is pleased to provide an update on the Mustang Island 736 well in the Gulf of Mexico.

The Mustang Island 736 #1 side-track well has been drilled to a total depth of 11,190' MD. Strong gas shows were encountered during the drilling of the well. Preliminary analysis of electric logs indicate an apparent pay zone in the Marg A section of the wellbore of between 43 feet and 120 feet thick. Additional open hole evaluation will be completed in the next couple days. Upon completion of the open hole evaluation the company will run production casing and testing will be executed on the zones of interest. Additional information regarding the well will be released as evaluation concludes. The well is located approximately 30 miles from the Texas coastline in 155 feet of water. Hercules Rig 253 was utilized to drill this well. The prospect is a geo-pressured Marg A test on a large structural trap that is supported by amplitude anomalies and AVO analysis. The Company has a 100% interest in the well.

Bayou Bend is an oil and gas exploration and production company with a focus in the Gulf of Mexico shallow water shelf area. The Company has lease interests in the State Waters of Louisiana near Marsh Island and owns interest in several Federal OCS blocks offshore Louisiana and Texas. The Company has an aggressive drilling program planned for 2007/2008.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. Target size potential is based on in-house estimates. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Clinton W. Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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