

Shamaran Petroleum

Bayou Bend Corporate Update

VANCOUVER, BRITISH COLUMBIA—(Marketwire - Aug. 23, 2007) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) is pleased to announce an addition to the Company’s management team. Mr. William Sack has joined the Company as Senior Vice President of Exploration. Mr. Sack brings over 20 years of experience in the oil and gas industry with particular expertise in Gulf of Mexico exploration. Mr. Sack has enjoyed a consistent track record of success and held senior exploration management positions in large companies operating in the Gulf including Shell Offshore Inc. and Petsec Energy, Inc.

The Company also announces the granting of an aggregate of 450,000 incentive stock options to certain officers and eligible persons of the Company. The options are exercisable at a price of \$1.24 per share over a period of 3 years and are subject to vesting provisions.

In addition, the Company reports that it has no exposure to commercial asset-backed paper.

On Behalf of the Board

Clinton W. Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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