

Bayou Bend Reports Another Successful Bid at Louisiana State Lease Sale

VANCOUVER, BRITISH COLUMBIA-(Marketwire - June 15, 2007) - Bayou Bend Petroleum Ltd. ("Bayou Bend" or "the Company") (TSX VENTURE:BBP) is pleased to announce that it was the apparent high bidder for 10 tracts of land in the State of Louisiana oil and gas lease auction held on June 13, 2007. The successful bids cover 2,170.47 acres of shallow water leases in the Marsh Island project area bringing the total gross number of acres held by the Marsh Island Project Group to over 19,170 total acres of which Bayou Bend (operator) will hold a 35.5809% working interest. Leases are expected to be awarded by the State of Louisiana in the next 30 days.

Clint Coldren, President and CEO of Bayou Bend, commented, "We are very pleased to have successfully bid on additional prime acreage. Over the next several months, we look forward to drill testing many of the large scale prospects identified on our Marsh Island acreage."

The Marsh Island project includes a quality portfolio of gas/condensate assets onshore/offshore Marsh Island in the Gulf of Mexico, together with a 40 MMcf/gpd production facility tied into the existing regional pipeline infrastructure.

Bayou Bend is an oil and gas exploration and production company with a focus in the Gulf of Mexico shallow water shelf area. The Company has lease interests in the State Waters of Louisiana near Marsh Island and owns a 100% interest in several Federal OCS blocks offshore Louisiana and Texas. The Company has an aggressive drilling program planned for 2007 including a minimum of 7 exploration wells.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Clinton W. Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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