

Bayou Bend Reports Gas Discovery On Initial Well in Marsh Island Project

VANCOUVER, BRITISH COLUMBIA—(CCNMatthews - March 7, 2007) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) is pleased to announce that it has made a gas/condensate discovery on its first well in the Marsh Island project. The Greylock Prospect well was drilled to a total depth of 10,500 feet and encountered 18 feet of Miocene Tex L “C” gas bearing sand with an average porosity of 29%. This well is currently being completed as a producing well and the forward plan is to lay a 3.5 mile flowline to a production facility which was acquired in the Summit Energy transaction. This facility has the capability of handling 40 MMcf/gpd and is tied into the existing regional pipeline infrastructure. Estimated time to put the Greylock well on production is 90 days.

Clint Coldren, President and CEO of Bayou Bend, stated, “We are very pleased to have made a discovery with our initial well in our Marsh Island Portfolio and are looking forward to its first production. We are currently securing rigs to allow us to move into an aggressive drilling campaign starting in the latter part of the second quarter to evaluate the significant upside potential of our portfolio.”

Bayou Bend is an oil and gas exploration and production company with a focus in the Gulf of Mexico shallow water shelf area. They have lease interests in the State Waters of Louisiana near Marsh Island and own 100% interest in five Federal OCS blocks offshore Louisiana and Texas. They have planned an aggressive drilling program for 2007 including a minimum of 7 exploration wells.

Cautionary Statements

This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbor for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Clinton W. Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Bayou Bend Petroleum Ltd.

Clinton Coldren

President

(504) 561-1151

Email: coldren@bayoubendpetroleum.com

or

Bayou Bend Petroleum Ltd.
Keith Hill
Chairman
(604) 806-3583
Email: khill@namdo.com

or

Bayou Bend Petroleum Ltd.
Sophia Shane
Corporate Development
(604) 689-7842
Email: sophias@namdo.com

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