

Bayou Bend Spuds First Well at Marsh Island Gas Project

VANCOUVER, BRITISH COLUMBIA—(CCNMatthews - Feb. 20, 2007) - Bayou Bend Petroleum Ltd. (“Bayou Bend” or “the Company”) (TSX VENTURE:BBP) is pleased to announce that it has commenced drilling its first well on the Marsh Island project located in the Gulf of Mexico, offshore Louisiana. The well is testing the Greylock Prospect, a large northeast trending structural trap approximately 4.5 miles south of the southern tip of Marsh Island. TODCO’s Rig 52 was mobilized to site over the weekend and Greylock #1 spudded on February 19, 2007. Proposed depth for the well is 10,500 feet targeting the Upper Miocene sands. The well is expected to reach target depth in approximately 25 days. If successful, the well will be immediately completed and tied-in to the Company’s El-7 production facility.

The Greylock Tex L “C” sand structure is 3-D seismic and sub-surface supported and exhibits a seismic hydrocarbon anomaly that extends east and west along the axis of the structure. The prospect is located immediately southwest of a producing field discovered by Hunt Oil Company and may be part of the same structure.

The Marsh Island project comprises a quality portfolio of gas/condensate assets onshore/offshore Marsh Island in the Gulf of Mexico, including a 40 MMcf/gpd production facility tied into the existing regional pipeline infrastructure. This facility has the potential to accelerate production timing and reduce capital costs upon successful completion of the exploration program.

The project is newly opened acreage in a prolific producing area which is virtually unexplored. The Company has an exclusive leasing option to acquire 18,158 acres within a 90,000 acre AMI (Area of Mutual Interest) that is surrounded by producing gas/condensate fields. Recent new discoveries in the vicinity include the Mound Point, Lake Sand and W. Cote Blanche fields with a total estimated 11.5+ trillion cubic feet of gas equivalent (“TcfGE”(i)). Over 24 prospects have been identified on the Marsh Island project on new 3D seismic. A multi-well program is planned for 2007.

The Company has recently completed the acquisition of an 18.1634% interest in the Marsh Island project and expects that it will also close, subject to regulatory approval, on the previously announced acquisition of an additional 17.4175% participating interest in the Phase I Area of the Marsh Island project over the course of the next several days for a total participating interest of 35.5809%.

Cautionary Statements

(i) This estimate has been obtained from available public records, but has not been verified by Bayou Bend.

All references in this release to TcfGE are based on a 6 to 1 conversion ratio. TcfGE may be misleading, particularly if used in isolation. All A TcfGE conversion of 1 bbl condensate:6,000 Mcf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. This document contains statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company’s capability to execute and implement its future plans. Actual results may differ materially from those projected by management. For such statements, we claim the safe harbour for forward-looking statements within the meaning of the Private Securities Legislation Reform Act of 1995.

On Behalf of the Board

Clint Coldren, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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